



TIMBRE COMPANY

LOI – LETTER OF INTENT

Date: / 2024

Validity: days

TO: Mr

COMPANY:

We, the undersigned, COMPANY..... ,
represented by Mr. hereby declare and confirm that we are
ready, willing, and able to buy 00,000 MT per Month during ONE year contract , of **OIL**,
as per the specifications, in the quantities, and for the price(s) specified hereinafter set
forth, subject to the execution of definitive agreements and issuance of Financial
Instruments as required.

COMMODITY: Oil

ORIGIN: Brazil – South America

PACKING: Flex Tank

DELIVERY: First shipment in 30/45 days

INSPECTION: S.G.S. Inspection at Seller's cost at loading Port.

INSURANCE: 110% to be covered by the Seller

QUANTITY: 00.000 metric tons annual (200.000 MT X 12 months)

PRICE CIF ASWP: USDper metric tons

PERFORMANCE BOND: Only if one hiuver SBLC OR BG warranty



PAYMENT TERMS: DLC at sight (Irrevogable, Transferible, confirmed ,Operative (Against shipping documents B/L(Bill of Lading, SGS etc)

GUARANTEE TERMS:

- SBLC (Stand By Letter of Credit) for renewable 12 month monthly
- SBLC: MT 760, Operative, non-transferable, irrevocable, confirmed the value of one month equivalent to 00,000 tons, as agreed between seller and buyer, valid until the end of the contract.
- Prime world bank top 50.

SPECIFICATIONS:

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PROCEDURES:

1. Buyer issues LOI (Letter Of Intent). Full information Buyer Issuing Bank TOP 50
2. Seller issues SCO (Soft Corporate Offer).
3. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with bank details.
4. Seller issues FCO.
5. Buyer returns the FCO signed in 3 days time.
6. Seller issues Draft Contract.
7. Buyer returns the Draft Contract signed in 5 days tim
8. After return the Draft signed, the buyer through his bank has 10 days to issue SBLC for buyer bank.
9. After receiving SBLC, seller through your bank have 5 days to issue PB- (Performance Bond) and POP(Proof Of Product) to buyer bank.
10. In 30/45 days, seller's bank issues an invitation letter for inspection of SGS or similar through its bank and BL (Bill of Lading).
11. Delivery starts according to the terms and conditions of contract.



SHIPPING DOCUMENTS:

- Commercial Invoice
- Bill of Lading
- Inspection Certificate by SGS
- Weight quality and issued by SGS
- Certificate of Origin
- Packing List in Triplicate
- Phytosanitary Certificate
- Fumigation Certificate
- Radiation Free Certificate
- Insurance Certificate

INFORMATION BANK (BUYER):

Name of Bank TOP 50 Bank First Issuer:

Number Agency:

Account Number Current:

Swift Code Bank :

Telephone Bank:

E-mail Bank:

Bank Responsible Name:

Company Name Buyer:

INFORMATION BUYER:

Company Name Buyer:

Address:

Contact Phone:

Mobile Phone:

E-mail:

Website:

Responsible Name:

Date:_____/_____/2024.

Stamp and Signature