



TIMBRE (Papel Timbrado) LOI MODEL, ONLY ORIGINAL BUYER.

LOI – LETTER OF INTENT

Date: / 2024

Validity: days

TO: Mr Seller mandate.....

COMPANY: COMMODITIES TIMEX GROUP.....

We, the undersigned, COMPANY..... ,
represented by Mr. hereby declare and confirm that we are
ready, willing, and able to buy 00,000 MT per Month during ONE year contract , of **WHITE
RAW SUGAR**, as per the specifications, in the quantities, and for the price(s) specified
hereinafter set forth, subject to the execution of definitive agreements and issuance of
Financial Instruments as required.

COMMODITY: White Refined Cane Sugar Human Consumption

ORIGIN: Brazil – South America

PACKING: 50 kg Branded bags packed 1/ 1.5/ 2 mt in bulk in jumbo slingbags

DELIVERY: First shipment in 30/45 days

INSPECTION: S.G.S. Inspection at Seller’s cost at loadingport

INSURANCE: 110% to be covered by the Seller

PERFORMANCE BOND: 2% only for contract x 12 (spot does not exist 2% PB)

QUANTITY: 0,000metric tons annual (0,000mt X 12 months) or SPOT

PRICE CIF ASWP: USDper metric tons



PAYMENT TERMS: SBLC (MT 760) or DLC (MT 700) 100% AT SIGHT Irrevogable, Transferible, Divisible, Confirmed bank TOP 25.

MT 103 (Against shipping documents B/L(Bill of Lading, SGSetc))

GUARANTEE TERMS:

- SBLC (Stand By Letter of Credit) for renewable 12 month monthly
- SBLC: MT 760, Operative, non-transferable, irrevocable, confirmed the value of one month equivalent to 0,000.- tons, as agreed between seller and buyer, valid until the end of the contract.
- Prime world bank top 25-50
- Name of Bank TOP 50 Issuer

SPECIFICATIONS:

Polarization 99.80% degrees min

Ash by electrical conduct 0.04% max (on dry weight basis)

Ash content 0.04 max

Moisture 0.04% max

Icumsa 45 rbu max, (Brazil S.G.S. scale)

Solubility 100% dry and free flowing

Color sparking white

Icumsa maximum 45 attenuation index units (icumsa method n°.: 4-1978)

Radiation within cs-137 of 50 bq per kg

Granulation fine crystal

Magnetic particles mg/kg 4 max

So2 mg / kg 20 max

Sulphur dioxide 20 mg/kg min

Sediments none

Smell typical and specific for sugar

Reducing sugar 0.05% max by weight

Npn staph aureus not detected in 1 gram



Maximum as 1 p. p. m.

Maximum pb 1 p. p. m.

Maximum cu 3 p. p. m.

Substance solid crystal

Tolerance 5% (+/-)

Fit for human consumption

Crop 2014/2015

PROCEDURES:

1. Buyer issues LOI (Letter Of Intent). Full information Buyer Issuing Bank TOP 50
2. Seller issues SCO (Soft Corporate Offer).
3. Buyer issues ICPO (Irrevocable Corporate Purchase Order) with bank details.
4. Seller issues FCO.
5. Buyer returns the FCO signed in 3 days time.
6. Seller issues Draft Contract.
7. Buyer returns the Draft Contract signed in 5 days time
8. After return the Draft signed, the buyer through his bank has 10 days to issue SBLC for buyer bank.
9. After receiving SBLC, seller through his bank have 5 days to issue PB- (Performance Bond) and POP (Proof Of Product) to buyer bank.
10. In 30/45 days, seller's bank issues an invitation letter for inspection of SGS or similar through its bank and BL (Bill of Lading).
11. Delivery starts according to the terms and conditions of contract.

SHIPPING DOCUMENTS:

- | | |
|------------------------------------|------------------------------|
| - Commercial Invoice | - Packing List in Triplicate |
| - Bill of Lading | - Phytosanitary Certificate |
| - Inspection Certificate by SGS | - Fumigation Certificate |
| - Weight quality and issued by SGS | - Radiation Free Certificate |
| - Certificate of Origin | - Insurance Certificate |



INFORMATION BANK (BUYER):

Name of Bank TOP 50 Issuer:

Number Agency:

Account Number Current:

Swift Code bank :

Telephone Bank:

E-mail Bank:

Bank Responsible Name:

Company Name Buyer:

E-mail Buyer:

Telephone or Cell Buyer:

Name Buyer:

BUYER CONSIGNEE:

Company Name Buyer:

Address :

Contact Phone:

Mobile Phones:

E-mail:

Website:

Responsible Name:

Date:_____/_____/2024.

Signature and stamp of official Buyer

Carimbo e Assinatura